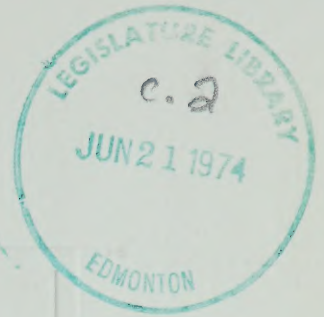
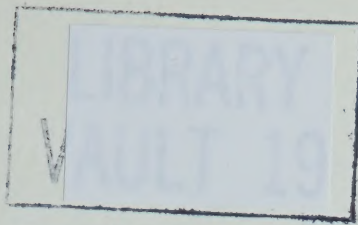


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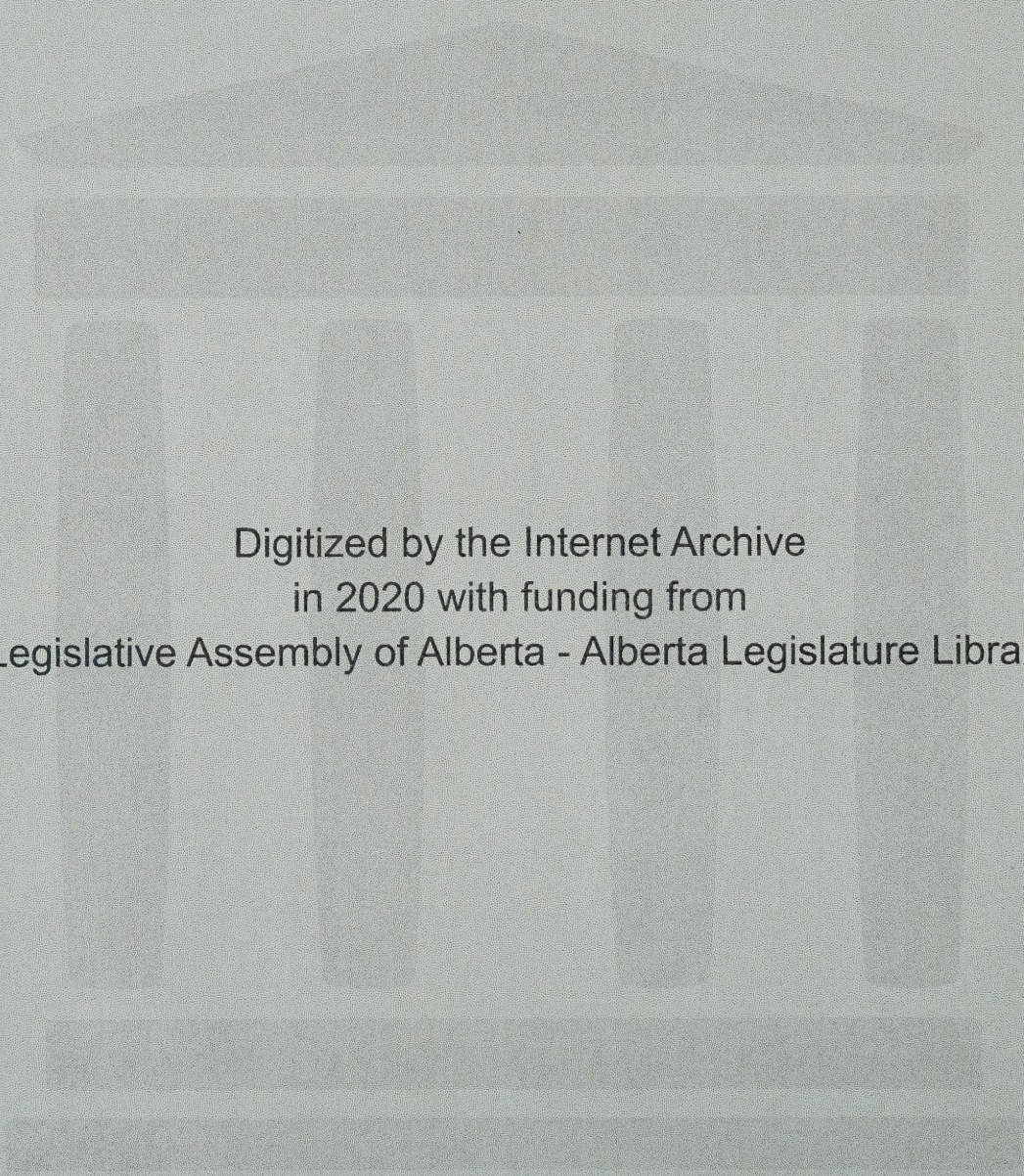
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# PROVINCE OF ALBERTA 《TREASURY BRANCHES



## ANNUAL REPORT 1968 - 1969





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# 1968-1969 ANNUAL REPORT

## PROVINCE OF ALBERTA TREASURY BRANCHES

Head Office: 9954 - Jasper Avenue, Edmonton

**C. G. DAVEY**  
Superintendent

**R. G. BROWNIE**  
Assistant Superintendent  
Administration

**T. P. ROBERTSON**  
Assistant Superintendent  
Investments

**S. HEPPELL**  
Assistant Superintendent  
Business Development

**J. A. LUCAS**  
Inspection Supervisor

**R. G. RAISBECK**  
Investment Manager

**R. S. RICHARDSON**  
Collection Supervisor

**L. T. SIMONSON**  
Administrative Manager

**HONOURABLE A. O. AALBORG**  
Provincial Treasurer

**F. G. STEWART**  
Deputy Provincial Treasurer





Strong support from Albertans in all walks of life produced for us a very successful year. Gross earnings rose by almost 37% while net profit increased 119%. One million dollars of our profit was contributed to the General Revenue Fund of the Province and \$2,037,177 added to our Reserves.

During the year under review the farming community was hard-hit in many areas. Poor harvesting weather caused much crop to remain out over the winter and often where harvested, wet grain and poor grades resulted. Cattle and hog prices remained strong and did much to ease the farm burden. It is expected there will be a large build-up of cattle and hog populations to offset loss of income from grain sales.

Grain sales dropped and final Wheat Board Payments were seriously down from a year ago. Farm machinery prices remain very high and the cost price squeeze facing the industry is of serious concern.

The oil industry remained strong and sales of leases produced in the year increased Government revenue. Discoveries in the State of Alaska may, in future years, restrict sales of local crude, but with rising annual consumption such is highly unlikely. I can only foresee new highs in this sector of the Provincial economy.


Coal mining is on the upturn in Alberta after many years of dwindling sales, and with the completion of the Alberta Resources Railway, large exports of high quality coal will result. Such volume will create employment within the industry itself, in railroading and in dozens of associated fields. The new Town of Grande Cache will become a reality to service the mines owned and operated by the McIntyre Porcupine people. The opening up of this area will, down through the years, add greatly to the well-being of the Province.

Commercial construction was very active throughout the year but I foresee a downturn of some proportion in the months ahead.

Housing needs are not being met and a shortage of single family units is forecast for quite some time. Apartment house accommodation is rapidly catching up to demand and a surplus of suites in a year's time could be a reality.

Prices during the year continued to move up. Interest rates reached new highs while wage scales and demands for higher salaries were the order of the day. The forecast of higher unemployment made a year ago is being borne out and the numbers of unemployed workers will likely escalate. Further inflation is strongly indicated.

To strive for greater liquidity in the months that lie ahead would be my message at the moment for all peoples of the Province. Pay day is near at hand to liquidate the debt load we have accumulated over the past number of years.

  
C. G. DAVEY  
SUPERINTENDENT



Premier Harry S. Strom  
drives the last spike on  
the Alberta Resources  
Railroad.

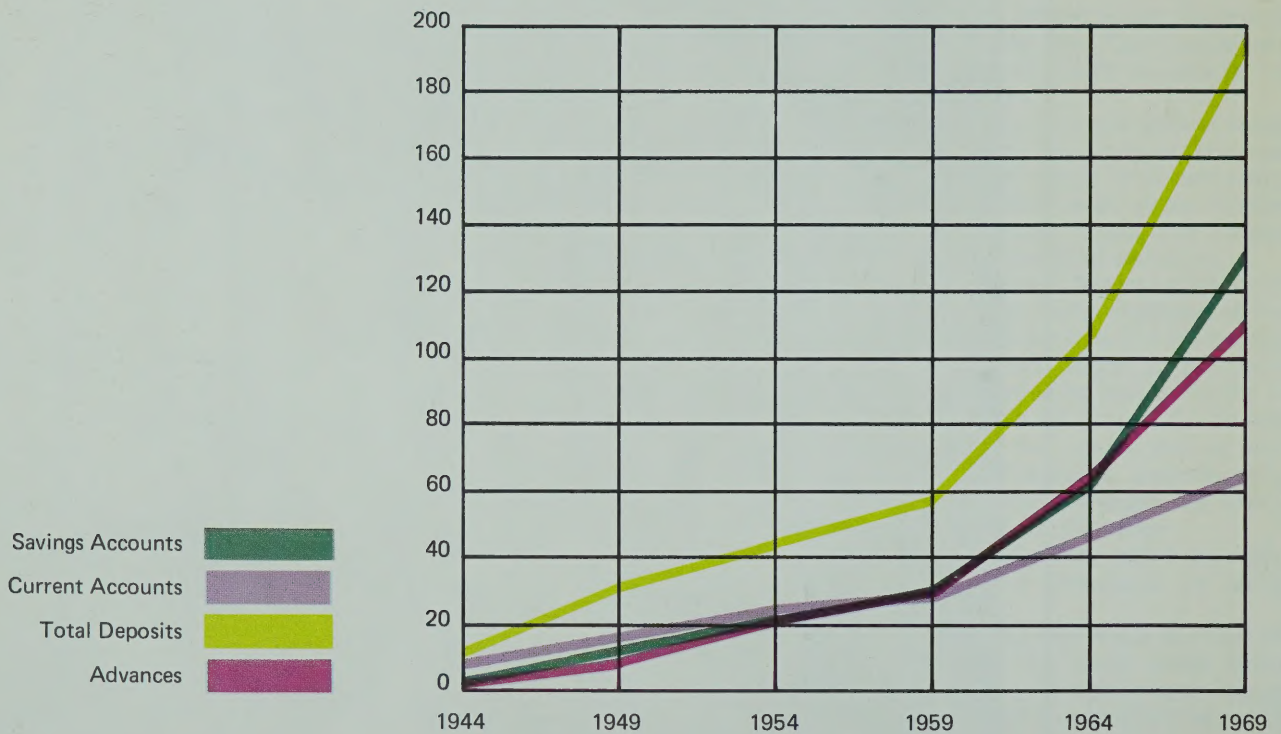
Grande Prairie,  
May 28, 1969.





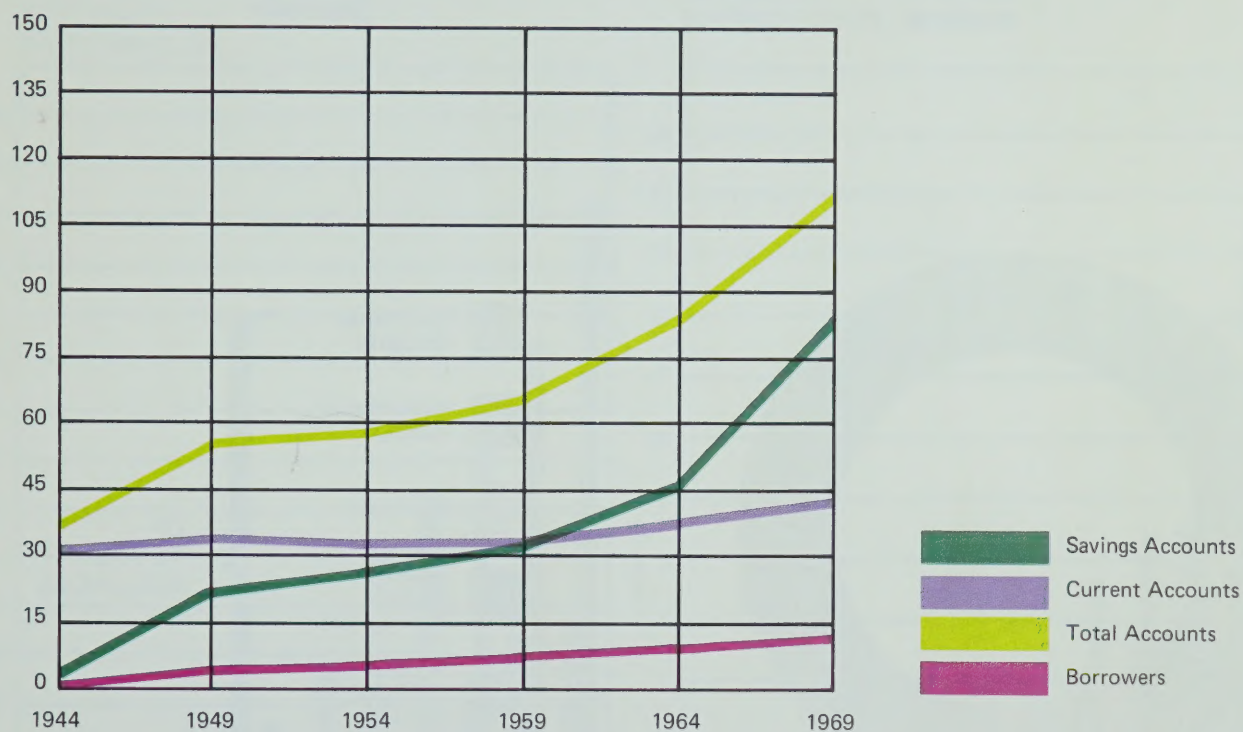
## COMPARATIVE FIGURES

### DEPOSITS AND ADVANCES



As At March 31	Savings Accounts	Current Accounts	Total Deposits	Advances
1944	2,627,587	9,358,481	11,986,068	1,627,799
1949	14,755,106	17,719,635	32,474,741	10,345,643
1954	20,074,647	23,114,243	43,188,890	21,539,461
1959	29,914,298	28,480,586	58,394,884	29,767,920
1964	60,993,311	44,039,516	105,032,827	63,047,585
1969	129,315,376	63,215,942	192,531,318	108,346,194

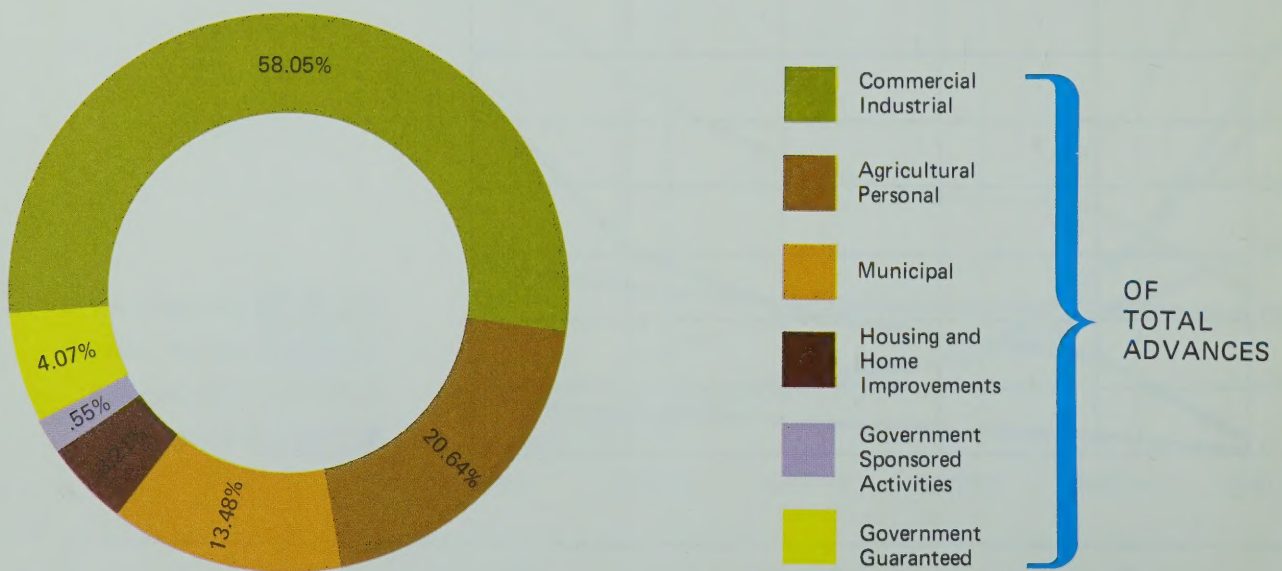
## NUMBER OF DEPOSITORS AND BORROWERS



As At March 31	Savings Accounts	Current Accounts	Total Accounts	Borrowers
1944	5,573	32,668	38,241	386
1949	20,709	34,868	55,577	4,194
1954	25,494	33,254	58,748	5,023
1959	32,014	33,663	65,677	7,060
1964	45,293	39,175	84,468	10,286
1969	83,598	44,852	128,450	12,175

# DISTRIBUTION OF ADVANCES

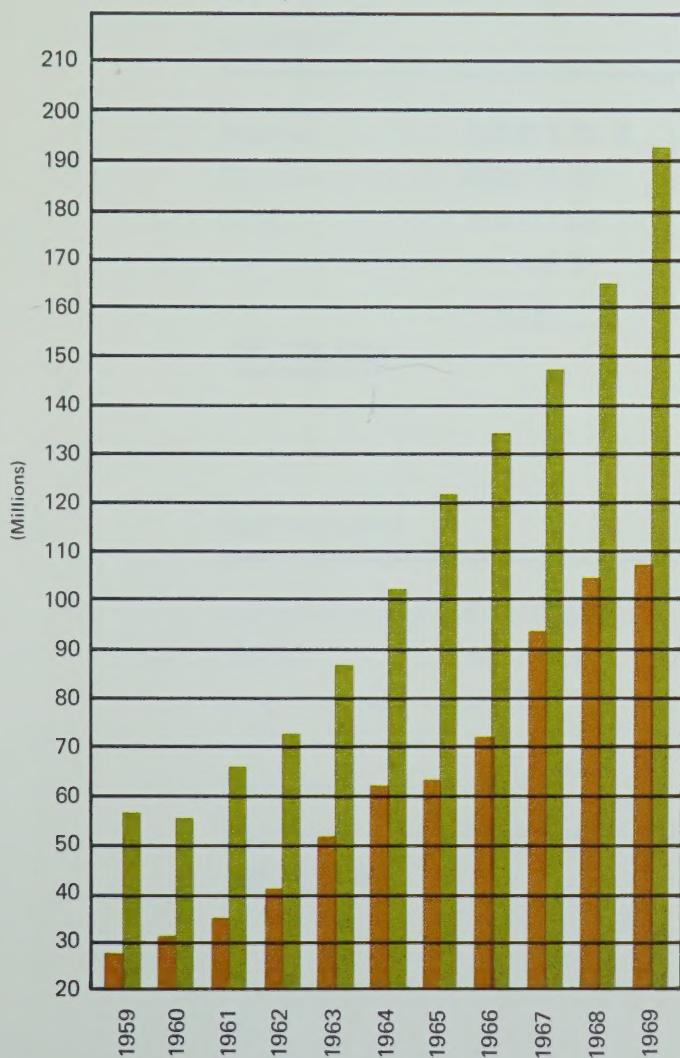
MARCH 31, 1969



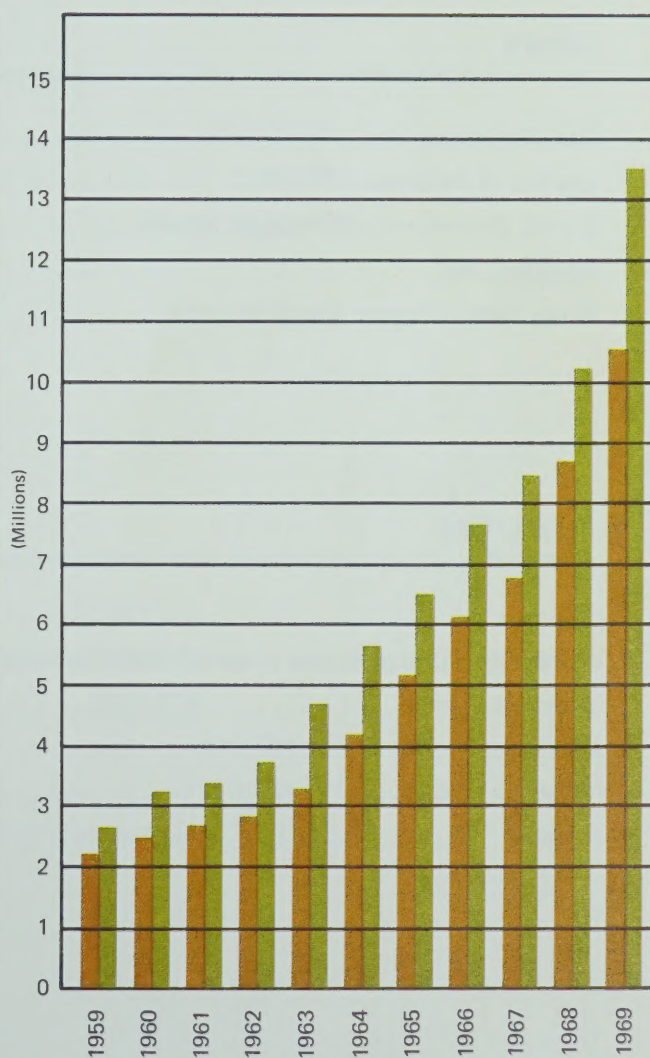


# TREASURY BRANCHES GROWTH

DEPOSITS  
ADVANCES  
(As At March 31)



REVENUE  
EXPENDITURES





# BALANCE SHEET

As At March 31, 1969

## ASSETS

---

Cash Resources . . . . .	\$ 31,719,520	
Loans and Advances . . . . .	101,284,424	
Bonds, Debentures and Accrued Interest . . . . .	60,713,570	
Reserve Fund . . . . .	7,061,771	
Other Assets (Prepaid Expenses, etc.) . . . . .	<u>452,977</u>	
		<u><u>\$201,232,262</u></u>

## LIABILITIES

---

Deposits . . . . .	\$192,531,318	
Outstanding Drafts, Money Orders & Bank Settlements . . . . .	7,451,969	
Deferred Credits . . . . .	652,392	
Insurance Reserve . . . . .	124,915	
Other Liabilities . . . . .	6,930	
Surplus . . . . .	<u>464,738</u>	
		<u><u>\$201,232,262</u></u>



# STATEMENT OF REVENUE & EXPENDITURE

For the year ended March 31, 1969

## REVENUE

---

Interest .....	\$12,113,541	
Commission and Exchange .....	1,496,673	
Other .....	<u>21,425</u>	
		<u><u>\$13,631,639</u></u>

## EXPENDITURE

---

Interest on savings and term deposits .....	\$6,499,648	
Salaries .....	2,955,400	
Other Expenses .....	<u>1,139,414</u>	
		\$10,594,462
Transferred to Reserve Fund .....	2,037,177	
Transferred to the General Revenue Fund Of The Province	<u>1,000,000</u>	
		<u><u>\$13,631,639</u></u>



## OUTLINE OF SERVICES

### CURRENT ACCOUNTS

For every type of depositor — individuals, businesses, organizations. Each month-end the depositor receives a detailed statement together with his cancelled vouchers, which serve as receipts for his payments.

### REGULAR SAVINGS ACCOUNTS

Interest, computed on the minimum quarterly balance, is added the end of March and September.

### SUPER SAVINGS ACCOUNTS

Allows cash withdrawals at the branch where account is held. Interest is computed on minimum monthly balance, and credited to account the end of March and September.

### TERM DEPOSITS

Minimum deposit of \$500 for terms of one to five years.

Minimum deposit of \$5000 for terms of 30 days to 364 days.

Interest paid monthly, semi-annually, annually — depending on the term and amount of deposit.

### LOANS

Loans are made for worthwhile purposes, with convenient repayment terms and at reasonable interest rates.







#### **SAFETY DEPOSIT BOXES**

A convenient way to protect important papers, bonds, insurance policies, wills, birth and marriage certificates, jewellery, etc. Boxes from \$4.50 per year.

#### **MONEY ORDERS AND DRAFTS**

Treasury Branch Money Orders and Drafts are the safest way to send money through the mail to any point in Canada.

#### **FOREIGN REMITTANCES AND MONEY TRANSFERS**

Money sent safely and economically to any point in the world, by mail or telegraph, through any Treasury Branch.

#### **NIGHT DEPOSITORY SERVICE**

Available at most Treasury Branches.

#### **TRAVELLERS' CHEQUES**

Negotiable throughout the world — the safest and most economical way to carry money when travelling.

#### **SECURITIES BOUGHT AND SOLD**

Treasury Branches are equipped to handle the purchase and sale of stocks and bonds at current market prices, including the purchase and sale of Canada Savings Bonds.

#### **FIRE AND HAIL INSURANCE**

Fire and Hail Insurance is available from any Treasury Branch.

#### **COLLECTIONS**

A complete collection service is available to manufacturers, wholesalers and retailers.

#### **VEHICLE AND DRIVERS' LICENSES**

These may be obtained at any Treasury Branch except at Lethbridge and Medicine Hat.

#### **FISH AND GAME LICENSES**

These are obtainable from any Treasury Branch.

#### **UTILITY BILLS AND CREDIT CARD REMITTANCES**

These may be paid at any Treasury Branch.

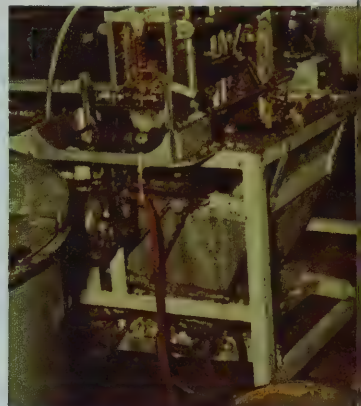
#### **ALBERTA HEALTH CARE INSURANCE COMMISSION PREMIUM PAYMENTS**

Billings payable at any Treasury Branch.

**INQUIRE ABOUT OTHER SERVICES AVAILABLE AT  
THE TREASURY BRANCH.**



...WORKING TOGETHER  
FOR THE DEVELOPMENT AND PROGRESS OF



Alberta Honey Production



Coal Mine at Grande Cache



Sulphur Extraction in the Pincher Creek Area



Interprovincial Pipeline



# ALBERTA



Complex at Edmonton

Irrigation Farming  
in Southern Alberta



## TREASURY BRANCHES, MANAGERS AND AGENCIES

BRANCH	MANAGER	AGENCIES
ANDREW	J. D. Poole	
ATHABASCA	E. R. Bird	
BARRHEAD	R. K. Bennett	Fort Assiniboine
BEAVERLODGE	H. J. C. Doll	
BONNYVILLE	A. R. deRoux	
BOW ISLAND	C. M. Jantzie	
BRETON	L. C. Sorensen	
BROOKS	R. W. Barnes	Bassano, Duchess, Rolling Hills, Tilley, Rosemary
CALGARY — MAIN		
717 - 6 AVENUE S.W.	W. J. Orfino	
CALGARY CENTRE STREET	R. E. Stark	
CALGARY CHINOOK CENTRE	A. G. Saxby	Black Diamond, High River, Okotoks, Blackie
CALGARY 17 AVENUE S.W.	W. Taylor	
CALGARY NORTH HILL	R. E. White	Carstairs, Cremona, Irricana, Standard
CAMROSE	R. H. Daggett	Bashaw, Daysland, Heisler
		Bawlf, New Norway, Ferintosh
CARDSTON	P. A. Liber	
CASTOR	H. M. Simmons	
COLD LAKE	J. D. Berg	
CORONATION	E. S. Lansdown	Veteran
DIDSBURY	J. T. Connolly	
DRAYTON VALLEY	W. Peters	Sub-Branch — Wildwood
DRUMHELLER	K. L. Pudwell	
EDMONTON — MAIN		
9954 - JASPER AVENUE	F. Sparrow	
EDMONTON ALBERTA BLOCK	G. T. Self	Evansburg, Westlock, St. Albert, Rochester
EDMONTON CALDER	E. W. Kurz	
EDMONTON CALGARY TRAIL	R. G. Fisk	
EDMONTON JASPER PLACE	D. E. Johnson	
EDMONTON 118 AVENUE	F. F. Selthun	Chipman
EDMONTON KILLARNEY	P. E. Geyer	Smoky Lake, Boyle, Bon Accord, Thorhild
EDMONTON SOUTH SIDE	W. H. Wood	Hay Lakes
EDSON	J. Hemmes	
FAIRVIEW	G. C. Hommy	Worsley
FALHER	J. E. R. Charbonneau	
FORT MACLEOD	A. A. Hartung	
GRANDE PRAIRIE	F. A. Bettcher	



BRANCH	MANAGER	AGENCIES
GRANUM	R. Hartman	
HANNA	T. P. Maloughney	Cereal, Craigmyle, Youngstown
HIGH PRAIRIE	P. L. Smith	
HYTHE	T. R. Holgate	
INNISFAIL	O. B. Doll	Sub-Branch — Caroline
KILLAM	E. A. Friesen	Galahad, Alliance, Hardisty, Lougheed Provost, Sedgewick, Strome Plamondon
LAC LA BICHE	E. W. Peterson	
LACOMBE	D. W. de Frenne	Clive, Mirror, Rimbey
LETHBRIDGE	E. K. Heistad	Coaldale, Raymond
LLOYDMINSTER	A. A. Braden	Kitscoty, Paradise Valley
MANNING	R. Mohyluk	
MAYERTHORPE	L. M. Symyrozum	Whitecourt
MEDICINE HAT	H. R. Klassen	Redcliff, Irvine
McLENNAN	R. J. Beland	
NANTON	G. R. Lane	Stavelly
OLDS	R. J. Fairbairn	Sundre, Torrington, Bowden, Wimborne
PEACE RIVER	G. D. Somcher	Brownvale, Fort Vermilion, Grimshaw, Nampa
PINCHER CREEK	A. S. Parson	
PONOKA	E. L. James	
RED DEER	J. E. X. Joly	Benalto, Eckville, Sylvan Lake, Blackfalds
ROCKY MTN. HOUSE	G. A. Holteen	
RYCROFT	R. C. Rawleigh	Eaglesham, Wanham
RYLEY	N. S. Hoglund	Holden, Tofield
ST. PAUL	G. E. Landry	Mallaig
SPIRIT RIVER	J. F. Anderson	
STETTNER	H. J. Kassian	
STONY PLAIN	H. C. F. Dewald	Wabamun
TABER	L. R. Bellan	
THREE HILLS	R. W. Bradley	Sub-Branches — Linden, Elnora
TWO HILLS	E. L. Chibri	Myrnam, Hairy Hill
VEGREVILLE	R. J. Killam	Mundare, Lavoy
VERMILION	F. A. Kester	Islay, Mannville, Minburn
VIKING	L. R. Beckner	Bruce
VULCAN	S. Palamarek	Lomond, Sub-Branch — Carmangay
WAINWRIGHT	G. G. Willmer	Czar, Irma
WETASKIWIN	A. Schiewe	



The Province of Alberta Treasury Branches, with 160 Branches, Sub-Branches and Agencies, serve over 150,000 Albertans.

1969 marks the thirtieth anniversary of the following branches:

Camrose	Ponoka
Cardston	Ryley
Drumheller	Stettler
Edmonton (South)	Three Hills
Edson	Vegreville
Hanna	Vermilion
Lacombe	Vulcan
Lethbridge	Wainwright
Olds	Wetaskiwin
Peace River	





